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ROEMER: “G2 WILL BE THE WORLD’S FIRST TO BRING NET-ZERO ELECTRICITY AND BY-PRODUCTS TO THE GLOBAL MARKETPLACE UTILIZING BREAKTHROUGH TECHNOLOGY FOR NATURAL GAS”

Saying “America can’t afford to wait for ‘some-day’ answers,” Louisiana business leader Charles E. “Chas” Roemer today announced plans to expand and accelerate the scope and timetable for the G2 net-zero emissions energy complex to be built in Southwest Louisiana.

Roemer said the facility will, within the next four years, be the first to use NET Power’s breakthrough technology to deliver to the marketplace environmentally responsible electrical power and will be the first globally to generate Net-Zero LNG (Liquefied Natural Gas) as early as 2027. He said investors and customers worldwide were telling him that the demand for clean, accessible power wouldn’t wait and were asking that he expedite the plant’s ability to offer affordable, clean, CO₂ emission-free electricity and industrial gases like blue ammonia, hydrogen, oxygen, argon and nitrogen.

“At every turn, America has been told how important it is to get to a carbon-neutral future. But, at every turn, America is told ‘not yet.’ That’s a terrible answer. It is obvious to me that the market world-wide is impatient, insisting on a more aggressive course to a net-zero future for all products – particularly electricity. G2 is going to lead that charge from Louisiana,” Roemer said. “The same technology we will use to remove emissions from our LNG also creates clean electricity. Net-zero electricity allows us to bring a range of products to the market sooner rather than later – and, by the way, more affordably and profitably than is currently produced. The solutions are available and mean that we are in the ‘can do now’ business.

“I’m tired of listening to people talk about alternatives which don’t have a meaningful impact for another 30-50 years and which create other problems for people and markets around the world, so we’re grabbing the wheel. Interest in what we plan to do on our 1,200 acres along the Gulf Coast is generating significant buzz among more innovative investors and producers,” he said. “They recognize, from a practical and economic standpoint, that the best strategy for providing an adequate supply of energy at an affordable price – while also maintaining our energy independence – is using our existing know-how to remove emissions that offend from sources we have available now.

“Cleaning up our fossil fuel products and processes remains the most logical solution to providing the electricity to power the world in the foreseeable future,” Roemer said. “The reasonable response to future needs and energy security, particularly when we know we have the ability, is to responsibly leverage the safe resources we already have at hand. As the world is suffering from rising prices, rolling blackouts and increased demands, consumers are telling us that limiting our energy options is not an answer.”

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For more information, please contact: Denise Michaels, G2 at mediarelations@g2netzero.com



About G2 Net-Zero: Based in Louisiana, G2 Net-Zero is an energy production complex utilizing NET Power’s technology to produce net-zero electricity as well as a range of industrial gases by 2025, with Net-Zero LNG coming into production by 2027. The plant, which is housed on 1,200 acres along the Gulf Coast in Southwest Louisiana and is using technology provided by NET Power and Siemens, is a highly profitable model for the future of clean fossil fuel processing, yielding nearly emission-free electricity and by-products including blue ammonia, nitrogen, hydrogen, argon and oxygen. The facility will be the world’s first liquefied natural gas export and industrial gas enterprise promising net-zero carbon emissions from upstream to dockside. G2’s major differentiators and its value proposition – an ability to produce a range of high-value zero emissions products, state of art technologies, one of the best remaining sites in the U.S. Gulf, commitment to social equity and responsible governance, plus its world-class development team – mean that G2 Net-Zero is without peer in the present day growing global energy market and will distinguish itself among competitors with strong financial returns and a commitment to sustainable business practices with positive impacts. www.g2netzero.com

About NET Power: The mission of NET Power is to provide advanced clean energy to consumers worldwide by generating lower-cost power with zero emissions. NET Power is a clean energy technology company that promotes, develops, and licenses a proprietary process for efficiently generating electricity from natural gas while capturing all CO₂ emissions. NET Power’s revolutionary technology promises to enable the world to meet its climate goals without paying more for electricity. The company is co-owned by Exelon Generation, McDermott, 8 Rivers Capital, and Oxy Low Carbon Ventures (OLCV), a subsidiary of Occidental. For more information, please visit www.NETPower.com

About Chas Roemer Innovations: Chas Roemer Innovations is a management and business development firm running diverse businesses. Recognizing that venture and risk are the chief portals to imagination, innovation, positive change, good health, greater knowledge and even greater prosperity, CRI is devoted to discovering, growing, promoting and managing the ideas that can transform the way we think, act and live. www.chasroemerinnovations.com

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